

STUDCO BUILDING SYSTEMS US, LLC

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November 20, 2014

To Our Valued Customers

Regarding: Price Increase January 1st, 2015

With the ever changing steel pricing in our market, the domestic mills have been edging steel prices up and have a planned increase in the coming months. Studco Building Systems US LLC cannot continue to absorb these increases and will implement a 10% price increase on all steel products shipped on or after January 1st, 2015.

Studco Building Systems US LLC strives to deliver value to the industry through providing quality construction products and services.

Moving forward we will use the following quote escalators effective as of today.

10% - January 1st, 2015

5% - April 1st, 2015

Studco Building Systems US LLC will honour all existing quotations that have been signed in accordance with our current project quoting policy. We encourage customers to take inventory of current quotes and projects in view of securing project pricing.

If you have any questions regarding this increase please contact your sales representative.

Studco Building Systems US LLC takes this opportunity to thank you for your continued loyalty and support.

Sincerely,

STUDCO BUILDING SYSTEMS US LLC

Michael Joyce Sales Manager